



CREDIT APPLICATION FORM

Photo

CUSTOMER INFORMATION			
Customer or Business Name		Citizenship ID Card No. or Trade License No.	
Permanent Address	Dzongkhag	Gewog	Village
Present Address			
Phone Number		Mobile Number	
Fax Number		Email Address	
CREDIT HISTORY (Last three transactions)			
Credit No.	Date of Credit Disbursed	Credit Amount	Current Outstanding Amount
1			
2			
3			
*Attach all relevant documents			
CUSTOMER ASSESMENT (For institutional customers)			
Year of Business Started		Type of Business (e.g. Hotel, Restaurant, Grocery etc...)	
No. of Years in Current Business			
Form of Business (Please tick)		<input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Others	
Past Repayment Records (%) [Attach Proofs]			
MARKET ASSESMENT (For business firms only)			
Business Location			
Main Products or Services			
Existence of Similar Business			
TERMS & CONDITIONS			
<ol style="list-style-type: none"> 1) Credit sales shall be extended to government, corporate, NGOs, monastic institutions and those holding valid Bhutanese trade license issued by Department of Trade, Ministry of Economic Affairs. 2) A customer shall avail credit facilities only from single FCBL outlets and not more. 3) A subsequent credit sale shall be provided to the customers on the condition that earlier credit availed by the customer(s) are fully recovered within the credit period. 4) Any bank cheques from the customers shall be issued in the name of the Food Corporation of Bhutan Limited (FCBL). 5) Returning of sold items shall not be accepted by FCBL under any circumstances. 6) Customers shall thoroughly check the goods before lifting from FCBL warehouses and sales outlets. 7) Customer may place order electronically but the goods ordered by the customers shall be delivered only upon signing the sales invoice. 8) No credit shall be extended to any individual customers from 15 December to 30 December with exception to government, corporate, business firms and monastic institutions. 9) The credit officers shall provide any schemes that are applicable to the customers accordingly. 10) The credit sales shall be provided for the duration not exceeding 30 days for individual customers. 11) The full credit amount shall be recovered within 30 days from the individual customers 12) Should the customer fail to liquidate the credit amount within the stipulated time, he/she shall be liable for 2% penalty on the outstanding credit amount per month. 13) Should the customer fail to liquidate the credit amount, including the penalty, if any, shall be dealt as per the laws of the kingdom of Bhutan. 14) Goods once delivered shall be at the risk of the customers. 			



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Food Corporation of Bhutan Limited
"Ensuring Food Security for the Nation at all times"
 CORPORATE HEAD OFFICE



Guarantor: I hereby undertake to stand as a guarantor of the applicant and agree to pay the credit amount along with penalty in the event of non-recovery of credit from the applicant. I further authorize FCBL to take any legal action in case of failure to repay the credit amount along with the penalty. (For individual and business firms).

Guarantor's Name		Signature		Affix the Legal Stamp
Present Address		CID Number		
Permanent Address		Email & Contact Address		

I the undersigned hereby agree to comply with all the above terms and conditions and attest my signature below. I authorize FCBL to take any legal actions in case of failure to repay the credit amount with penalty within the stipulated time.		Affix the Legal Stamp
Signature:		

For Official Use Only		Remarks:
Name of the Credit Officer		
Signature & Date		